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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13D/A**

**Under the Securities Exchange Act of 1934  
(Amendment No. 4)**

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**Juno Therapeutics, Inc.**

(Name of Issuer)

**Common Stock, par value \$0.0001 per share**  
(Title of Class of Securities)

**48205A109**  
(CUSIP Number)

**Jesús H. Payán**  
**Crestline Management, L.P.**  
**201 Main Street, Suite 1900**  
**Fort Worth, TX 76102**  
**(817) 339-7600**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**November 3, 2017**  
(Date of Event Which Requires Filing of This Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f), or 240.13d-1(g), check the following box.

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**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of Act but shall be subject to all other provisions of the Act (however, see the Notes).

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|   |   |   |
|---|---|---|
| 1   | Names of reporting persons<br>Douglas K. Bratton  |   |
| 2   | Check the appropriate box if a member of a group (see instructions)<br>(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> |   |
| 3   | SEC use only  |   |
| 4   | Source of funds (see instructions)<br>AF  |   |
| 5   | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)<br><input type="checkbox"/>                             |   |
| 6   | Citizenship or place of organization<br>United States Citizen   |   |
| Number of shares beneficially owned by each reporting person with | 7   | Sole voting power:                        |
|   | 8   | Shared voting power:<br>7,628,282(1)      |
|   | 9   | Sole dispositive power:                   |
|   | 10  | Shared dispositive power:<br>7,628,282(1) |
| 11  | Aggregate amount beneficially owned by each reporting person<br>7,628,282(1)  |   |
| 12  | Check box if the aggregate amount in Row 11 excludes certain shares (see instructions)  |   |
| 13  | Percent of class represented by amount in Row 11<br>6.7%(2)   |   |
| 14  | Type of reporting person (see instructions)<br>IN   |   |

- (1) Consists of (a) 7,389,118 shares of common stock, par value \$0.0001 per share, (the "Common Stock") of Juno Therapeutics, Inc. (the "Issuer") held by CL Alaska, L.P. ("CLA") and (b) 239,164 shares of Common Stock held by certain entities controlled by Mr. Bratton (the "Bratton Entities"). As explained more fully in Item 5 herein, Mr. Bratton ultimately controls CLA and the Bratton Entities and has voting and investment power over these shares.
- (2) Based on 114,172,897 shares of Common Stock outstanding, as reported outstanding as of October 30, 2017 in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended on September 30, 2017 filed with the Securities and Exchange Commission ("SEC") on November 1, 2017.

|   |   |   |
|---|---|---|
| 1   | Names of reporting persons<br>Crestline Investors, Inc. ("Crestline")   |   |
| 2   | Check the appropriate box if a member of a group (see instructions)<br>(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> |   |
| 3   | SEC use only  |   |
| 4   | Source of funds (see instructions)<br>AF  |   |
| 5   | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)<br><input type="checkbox"/>                             |   |
| 6   | Citizenship or place of organization<br>DELAWARE  |   |
| Number of shares beneficially owned by each reporting person with | 7   | Sole voting power:                        |
|   | 8   | Shared voting power:<br>7,389,118(1)      |
|   | 9   | Sole dispositive power:                   |
|   | 10  | Shared dispositive power:<br>7,389,118(1) |
| 11  | Aggregate amount beneficially owned by each reporting person<br>7,389,118(1)  |   |
| 12  | Check box if the aggregate amount in Row 11 excludes certain shares (see instructions)  |   |
| 13  | Percent of class represented by amount in Row 11<br>6.5%(2)   |   |
| 14  | Type of reporting person (see instructions)<br>CO   |   |

- (1) Consists of 7,389,118 shares held by CLA. As explained more fully in Item 5 herein, Crestline is the general partner of CLA's investment manager and general partner, and may be deemed to beneficially own these shares held by CLA.
- (2) Based on 114,172,897 shares of Common Stock outstanding, as reported outstanding as of October 30, 2017 in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended on September 30, 2017 filed with the SEC on November 1, 2017.

|   |   |   |
|---|---|---|
| 1   | Names of reporting persons<br>Crestline SI (GP), L.P. ("Crestline SP")  |   |
| 2   | Check the appropriate box if a member of a group (see instructions)<br>(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> |   |
| 3   | SEC use only  |   |
| 4   | Source of funds (see instructions)<br>AF  |   |
| 5   | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)<br><input type="checkbox"/>                             |   |
| 6   | Citizenship or place of organization<br>DELAWARE  |   |
| Number of shares beneficially owned by each reporting person with | 7   | Sole voting power:                        |
|   | 8   | Shared voting power:<br>7,389,118(1)      |
|   | 9   | Sole dispositive power:                   |
|   | 10  | Shared dispositive power:<br>7,389,118(1) |
| 11  | Aggregate amount beneficially owned by each reporting person<br>7,389,118(1)  |   |
| 12  | Check box if the aggregate amount in Row 11 excludes certain shares (see instructions)  |   |
| 13  | Percent of class represented by amount in Row 11<br>6.5%(2)   |   |
| 14  | Type of reporting person (see instructions)<br>PN   |   |

- (1) Consists of 7,389,118 shares held by CLA. As explained more fully in Item 5 herein, Crestline SI is the general partner of CLA, and may be deemed to beneficially own these shares held by CLA.
- (2) Based on 114,172,897 shares of Common Stock outstanding, as reported outstanding as of October 30, 2017 in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended on September 30, 2017 filed with the SEC on November 1, 2017.

|   |   |   |
|---|---|---|
| 1   | Names of reporting persons<br>Crestline Management, L.P. ("Crestline Management")   |   |
| 2   | Check the appropriate box if a member of a group (see instructions)<br>(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> |   |
| 3   | SEC use only  |   |
| 4   | Source of funds (see instructions)<br>AF  |   |
| 5   | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)<br><input type="checkbox"/>                             |   |
| 6   | Citizenship or place of organization<br>DELAWARE  |   |
| Number of shares beneficially owned by each reporting person with | 7   | Sole voting power:                        |
|   | 8   | Shared voting power:<br>7,389,118(1)      |
|   | 9   | Sole dispositive power:                   |
|   | 10  | Shared dispositive power:<br>7,389,118(1) |
| 11  | Aggregate amount beneficially owned by each reporting person<br>7,389,118(1)  |   |
| 12  | Check box if the aggregate amount in Row 11 excludes certain shares (see instructions)  |   |
| 13  | Percent of class represented by amount in Row 11<br>6.5%(2)   |   |
| 14  | Type of reporting person (see instructions)<br>PN   |   |

- (1) Consists of 7,389,118 shares held by CLA. As explained more fully in Item 5 herein, Crestline Management is the investment manager of CLA, and may be deemed to beneficially own these shares held by CLA.
- (2) Based on 114,172,897 shares of Common Stock outstanding, as reported outstanding as of October 30, 2017 in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended on September 30, 2017 filed with the SEC on November 1, 2017.

|   |   |  |
|---|---|--|
| 1   | Names of reporting persons<br>CL Alaska, L.P.   |  |
| 2   | Check the appropriate box if a member of a group (see instructions)<br>(a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> |  |
| 3   | SEC use only  |  |
| 4   | Source of funds (see instructions)<br>WC  |  |
| 5   | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)<br><input type="checkbox"/>                             |  |
| 6   | Citizenship or place of organization<br>DELAWARE  |  |
| Number of shares beneficially owned by each reporting person with | 7   | Sole voting power:                     |
|   | 8   | Shared voting power:<br>7,389,118      |
|   | 9   | Sole dispositive power:                |
|   | 10  | Shared dispositive power:<br>7,389,118 |
| 11  | Aggregate amount beneficially owned by each reporting person<br>7,389,118   |  |
| 12  | Check box if the aggregate amount in Row 11 excludes certain shares (see instructions)  |  |
| 13  | Percent of class represented by amount in Row 11<br>6.5%(1)   |  |
| 14  | Type of reporting person (see instructions)<br>PN   |  |

(1) Based on 114,172,897 shares of Common Stock outstanding, as reported outstanding as of October 30, 2017 in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended on September 30, 2017 filed with the SEC on November 1, 2017.

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#### Amendment No. 4 to Schedule 13D

This Amendment No. 4 amends the Schedule 13D filed by Douglas K. Bratton, Crestline, Crestline SI, Crestline Management, and CL Alaska, L.P. ("CLA" and, together with Mr. Bratton, Crestline, Crestline SI, and Crestline Management, each a "Reporting Person" and collectively, the "Reporting Persons") with the SEC on December 29, 2014, as amended by Amendment No. 1 thereto, filed with the SEC on June 25, 2015, as amended by Amendment No. 2 thereto, filed with the SEC on March 3, 2016, as amended by Amendment No. 3 thereto, filed with the SEC on July 18, 2017 (the "Schedule 13D").

#### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

Item 5 of the Schedule 13D is hereby amended and restated to read as follows:

- (a) CL Alaska, L.P. ("CLA") directly beneficially owns 7,389,118 shares of common stock of Juno Therapeutics, Inc. (the "Issuer" and the "Common Shares"). The general partner of CLA is Crestline SI (GP), L.P. ("Crestline SI") and the investment manager of CLA is Crestline Management, L.P. ("Crestline Management"). Crestline Investors, Inc. ("Crestline") is the general partner of both Crestline SI and Crestline Management. Douglas K. Bratton is the sole director of Crestline. Certain entities controlled by Mr. Bratton (the "Bratton Entities") directly beneficially own an aggregate of 239,164 Common Shares. CLA and the Bratton Entities are ultimately controlled by Mr. Bratton and Mr. Bratton has voting and investment power over all Common Shares held by CLA and the Bratton Entities. CLA, Crestline SI, Crestline Management, Crestline and Mr. Bratton may each be deemed to beneficially own all Common Shares held of record by CLA, and Mr. Bratton may be deemed to beneficially own all Common Shares held of record by the Bratton Entities. Each such entity and Mr. Bratton disclaims beneficial ownership of Common Shares except to the extent of its or his respective pecuniary interest therein.

The aggregate of 7,628,282 Common Shares beneficially owned by the Reporting Persons represents approximately 6.7% of the outstanding Common Shares. The percentage was computed based on 114,172,897 shares of Common Stock outstanding, as reported outstanding as of October 30, 2017 in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended on September 30, 2017 filed with the Securities and Exchange Commission ("SEC") on November 1, 2017.

- (b) CLA, Crestline SI, Crestline Management, Crestline and Mr. Bratton share the power to vote and direct the vote and to dispose of and direct the disposition of the 7,389,118 Common Shares owned by CLA. Mr. Bratton and the Bratton Entities share the power to vote and direct the vote and to dispose of and direct the disposition of the 239,164 Common Shares owned by the Bratton Entities.

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- (c) Annex A attached hereto lists all transactions in the Common Stock during the past sixty (60) days by the Reporting Persons.
  - (d) Not applicable.
  - (e) Not applicable.



SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

CL ALASKA, L.P.

By: Crestline SI (GP), L.P., its general partner

By: Crestline Investors, Inc., its general partner

Date: 11/7/2017

By: /s/ John S. Cochran

Name: John S. Cochran

Title: Vice President

CRESTLINE SI (GP), L.P.

By: Crestline Investors, Inc., its general partner

Date: 11/7/2017

By: /s/ John S. Cochran

Name: John S. Cochran

Title: Vice President

CRESTLINE MANAGEMENT, L.P.

By: Crestline Investors, Inc., its general partner

Date: 11/7/2017

By: /s/ John S. Cochran

Name: John S. Cochran

Title: Vice President

CRESTLINE INVESTORS, INC.

Date: 11/7/2017

By: /s/ John S. Cochran

Name: John S. Cochran

Title: Vice President

DOUGLAS K. BRATTON

Date: 11/7/2017

/s/ Douglas K. Bratton

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**Annex A**

The following table sets forth all transactions with respect to Common Shares effected in the last sixty days by the Reporting Persons on behalf of CLA, inclusive of any transactions effected through 4:00 p.m., New York City time, on November 7, 2017. All such transactions were sales of securities effected in the open market and the table includes commissions paid in per share prices.

| Transaction Date | Shares Purchased/(Sold) | Price Per Share |
|------------------|-------------------------|-----------------|
| 11/2/2017        | (1,000,000)             | \$ 57.0000      |
| 11/3/2017        | (237,000)               | \$ 58.6445      |
| 11/6/2017        | (263,213)               | \$ 56.8081      |
| 11/7/2017        | (194,304)               | \$ 56.2999 (1)  |

In addition, on November 6, 2017, one of the Bratton Entities made distributions in-kind of Common Shares to three other Bratton Entities in an aggregate amount totaling 180,188 Common Shares. Because the distributions in-kind were between Bratton Entities, they effectuated no change in beneficial ownership.

On November 7, 2017, a Bratton Entity made a charitable gift of 26,000 Common Shares to a charity.

- (1) The sale price for November 7, 2017 is a weighted average price. These shares were sold in multiple transactions at prices ranging from a low of \$56.00 per share to a high of \$57.00 per share, inclusive. The Reporting Persons undertake to provide to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.